



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 16 JANUARY 2009

DIVIDEND ANNOUNCEMENT

1. Further to its announcement on 28 November 2008, the Board of Directors of IMF (Australia) Ltd (“IMF”) advise that the Australian Taxation Office (“ATO”) yesterday provided an interim ruling that it will not grant the ruling requested in relation to the proposed capital return.
2. This is a disappointing outcome and the directors will update shareholders once the interim ruling implications have been discussed with IMF’s advisors.
3. Separately, the Directors are pleased to announce an interim fully franked dividend of 5.0 cents per share for 2009 which utilises all of IMF’s current franking credits. A final fully franked dividend for 2009 will be declared once the final results for 2009 are known (in August 2009). Provided the forecast net profit after tax of \$20M is achieved and the directors do not form the view that there is a better use for IMF’s cash, the directors expect to declare a final fully franked dividend of 10 cents in 2009.
4. Specific details concerning the dividend are:
 - (i) The shares will trade ex dividend on 21 January 2009;
 - (ii) The record date for the dividend is 28 January 2009; and
 - (iii) The dividend will be paid on 11 February 2009.
5. The Directors expect to issue the half yearly results for IMF on 20 February 2009.

A handwritten signature in black ink, appearing to read 'Rob Ferguson', with a large, sweeping flourish underneath.

Rob Ferguson
Executive Chairman

IMF#89583_4

Level 5, 32 Martin Place
Sydney NSW 2000
GPO Box 5457
Sydney NSW 2001

T +61 2 8223 3567
F +61 2 8223 3555

Level 6, 37 St George’s Terrace
Perth WA 6000
PO Box Z5106
Perth WA 6831

T +61 8 9225 2300
F +61 8 9225 2399

Level 5, 232 Adelaide Street
Brisbane QLD 4000
GPO Box 2222
Brisbane QLD 4001

T +61 7 3221 7651
F +61 2 8223 3555

Level 3, 480 Collins Street
Melbourne VIC 3000

T +61 3 9629 1211
F +61 2 8223 3555